

St Francis of Assisi Parish

**Statement of Revenue and Expenses for Fiscal Years Ending
6/30/2019, 6/30/2020 and 6/30/2021**

		6/30/2019	6/30/2020	2021	6/30/2021
		Actual	Actual	Budgeted	Actual
Income					
Parish Collections	1	\$1,823,334.61	\$1,585,663.88	\$1,729,779.00	\$1,874,811.47
Bequests and Non-collection Donations	2	\$621,951.44	\$61,897.97	\$57,000.00	\$53,373.96
Fundraising Income	3	\$402,011.32	\$407,758.80	\$343,565.00	\$400,472.00
Other Income	4	\$ 141,927.70	\$ 290,386.22	\$ 259,988.00	\$ 344,353.29
TOTAL INCOME		\$2,989,225.07	\$2,345,706.87	\$2,390,332.00	\$2,673,010.72
Expense					
Salary and Benefit cost (excluding maintenance)	5	\$ 957,221.94	\$ 1,050,873.15	\$994,003.62	\$1,003,596.66
Maintenance/Security Costs	6	\$ 537,117.17	\$ 549,988.55	\$486,565.88	\$502,256.95
Insurance	7	\$ 308,698.27	\$ 404,286.04	\$260,278.00	\$273,959.16
Diocesan Assessments		\$ 175,000.00	\$ 165,390.00	\$175,000.00	\$ 175,000.00
Fundraising Expenses		\$ 209,902.16	\$ 211,056.78	\$161,000.00	\$161,523.07
Operational/Other Expenses	8	\$ 693,379.07	\$ 560,117.38	\$415,376.50	\$357,975.67
TOTAL EXPENSE		\$2,881,318.61	\$2,941,711.90	\$2,492,224.00	\$2,474,311.51
NET INCOME/(LOSS)		\$107,906.46	\$(596,005.03)	\$(101,892.00)	\$198,699.21

Footnotes

1 Collections for year ended 6/30/21 includes the Christmas 2020 Giving Fund of \$317,000.

2 In March 2019, a large bequest of \$560,000 was received by the parish.

3 Fundraising includes Car raffle, Festival of the Sea, Spaghetti dinner, Fish n Chip Dinner, Beefsteak dinner, and Fashion Show. Please note that in year ended 2021, we did not hold the Festival, the Fashion Show or the beefsteak dinner, therefore the amount is lower.

4 Other income includes baptism, weddings, funerals, religious education tuition, faith to move mountains rebate, flower donations, poor box, votives, bulletin royalties and two PPP loans received in years ended 6/30/20 (\$158,953) and 6/30/21 (\$231,574).

5 Salaries and Benefits cover 15 full-time (4 friars, 1 religious sister, directors, coordinators, parish office and accounting) and 27-30 part-time employees (cantors, musicians, deacons, summer priests, religious ed staff, receptionists) and contributes to a portion of the center's executive director's salary. Benefits (including payroll taxes, medical, pension, and 403b) represent 27% of this total.

6 Maintenance/Security costs include salaries and benefits for 5 full-time and 6 part-time employees, cleaning and repairs, maintenance of buildings, and equipment, care of grounds, maintenance service contracts.

7 Insurance includes property and liability, flood insurance and worker's compensation.

8 Operational/Other include materials and supplies for the parish (office, music, religious, altar, technology, advertising, non diocesan collection expense, utilities, bank fees, etc.). In 2019 it also included donations to the St. Francis community center of \$116,000 and in 2020 of \$76,000 and in 2021 of \$0.